



Date: 8/12/2017

The Ministry of Finance has issued a procedure related to the exemption from fines and interests of employees and workers who are not bound to submit the individual declaration “R8” as stipulated in Article 53 of Legislative Decree No. 144 of 12/06/1959 and its amendments (Income Tax Law).

The procedure stipulated the following:

“Whereas Law No. 66, dated 03/11/2017 (2017 Budget Law) and published in the Official Gazette on 07/11/2017, has exempted workers and employees with multiple jobs from the penalties imposed on the delayed submission and payment of tax returns for 2016 and previous years, provided they declare and pay the due taxes within three months of the publication of this law,

Whereas this law allows the installment of these taxes without interest over a period of three years, provided a payment of 25% of the value of the unpaid taxes is settled within a period of three months from the date of its publication, on the condition that penalties paid prior to its publication are considered to be a nonrefundable Treasury right,

Therefore,

The Ministry of Finance would like to inform all workers and employees with multiple jobs, or who used to exercise, at the same time, a profession subject to the tax on profit as owners of an enterprise, professionals or partners in a partnership, that they can now:

- Settle the tax assessments for 2016 and previous years during a period ending on 08/02/2018, without having to pay any penalty or interest,
- Submit individual declarations (R8 Form) for the years that were not declared or assessed, and pay the relevant due taxes within the abovementioned deadline, without having to pay any penalty or interest.

The Ministry would like also to inform them that that they can pay their due taxes, without interest and over a period of three years, provided they submit the installment request and pay 25% of the value of these taxes prior to 08/02/2018.”